

## **Insurance Conditions, Travel Guarantee Insurance (Estonia)**

### **1. Who can take out the insurance?**

The insurance can be taken out by a tour operator or retailer who is required to provide a guarantee in accordance with the Tourism Act<sup>1</sup>.

#### **1.1 The insured's undertaking**

The insured undertakes to submit correct information as a basis for determining the magnitude of the guarantee to be given to the Estonian Consumer Protection Board<sup>2</sup>.

The insured agrees that Gar-Bo and/or Vector may obtain information relating to the insured from a trade organisation of which the insured is a member.

#### **1.2 The insurer's undertaking**

When an insurance is taken out, Gar-Bo undertakes to submit the payment guarantee to the Estonian Consumer Protection Board in accordance with the Tourism Act.

### **2. To whom the insurance applies**

The insurance applies to the insured and to the brand names or companies mentioned by name in the insurance policy

### **3. When the insurance is valid**

The insurance is taken out for one calendar year (the insurance period) and is renewed after a normal review, on condition that the insured submits a new declaration to the Estonian Consumer Protection Board and that the insurance premium has been paid at the right time.

The insured has an obligation to assess the size of the security during the insurance period and, if required, increase the size of the security. If the insured needs to increase the security during the insurance period a new insurance will be taken out after normal review and provided the adjusted insurance premium has been paid.

### **4. Compensation rules**

Utilisation of the payment guarantee for injury covered by the travel guarantee is determined by the Estonian Consumer Protection Board. Payment will be made as soon as Gar-Bo receives instructions from the Estonian Consumer Protection Board.

### **5. Payment of premium**

The insurance premium shall be paid in advance. The insurance does not apply until the insurance policy has been issued and the payment guarantee has been sent to the Estonian Consumer Protection Board.

### **6. Return of the guarantee**

An application for compensation from the payment guarantee shall be submitted within a time period designated by the Estonian Consumer Protection Board. The Board hereafter decides the time period for making of payments out of the security.

This normally therefore means that the payment guarantee may not be returned to Gar-Bo until the period designated by the board has ended.

<sup>1</sup> Et: Turismiseadus, RT I 2000, 95, 607, jõustumine 01.03.2001

<sup>2</sup> Et: Tarbijakaitse ja Tehnilise Järelevalve Amet

## **7. Notice**

### **7.1 The insured's right to terminate the insurance**

The insured can give notice to terminate the insurance at the end of the current insurance period. Notice shall be given in writing

### **7.2 The insurer's right to terminate the insurance**

Gar-Bo is entitled at any time to give notice to terminate the insurance with immediate effect during the current insurance period in accordance with the Insurance Activities Act<sup>3</sup>. If notice is given during the current insurance period, the residual insurance premium will not be refunded.

When the insurance period is to be renewed, Gar-Bo is entitled not to extend the insurance period if the financial circumstances of the insured have significantly deteriorated. Notice shall be given in writing not later than one (1) month before the renewal date.

## **8. The right to reclaim compensation**

To the extent to which Gar-Bo has paid compensation utilising a payment guarantee, Gar-Bo is entitled to claim reimbursement from the travel operator who took out the travel guarantee insurance.

## **9. Insurance Agreement Act**

The Insurance Activities Act applies otherwise to this insurance.

## **10. Disputes**

Any dispute related to this insurance shall be settled by a public Court of Law in Sweden according to Swedish law. The insurance will not pay costs relating to the dispute.

**VECTOR**  
NORDIC AB

**The insurance is mediated by Vector Nordic AB (Corp Reg No 559006-0496)**

**Address: P.O. Box 55545, S-102 04 Stockholm, Sweden**

**E-mail: [info@vectornordic.com](mailto:info@vectornordic.com)**

**Telephone: +46 8 762 68 70**

**The insurer is Gar-Bo Försäkring AB (Corp Reg No 516401-6668)**

<sup>3</sup> Et: Kindlustustegevuse seadus, RT I 2004, 90, 616, jõustumine 01.01.2005