

INVITATION

to Annual General Meeting

The Shareholders of Vector Nordic AB (publ.), 559006-0496, are invited to participate in the Annual General Meeting of the company that will take place on Tuesday June 16, 2019, at 3.00 pm at Sturegatan 11, Stockholm. The meeting will also be sent digitally via Teams. A link will be sent by e-mail to those who have signed up for the meeting.

1 Right to participate in the Annual General Meeting

Shareholders who wish to participate in the Annual General Meeting must be registered as shareholder in Vector Nordic AB's share register, kept by Euroclear, on 9 June, 2020, and must also give notice of their intention to participate in the meeting to Vector Nordic AB no later than at 16.00 on 12 June, 2020. Intention to participate can be given by either e-mail, info@vectornordic.com or by mail addressed to Vector Nordic AB, Box 55545, 102 04 Stockholm. Shareholders who cannot participate in person may be represented by proxy. A dated and signed power of attorney for the proxy shall well before the Annual General Meeting be submitted to the company. The proxy's validity may not be more than one year from the issuance. A form for the power of attorney may be obtained at www.vectornordic.com or requested by email at info@vectornordic.com.

In addition to giving notice of attendance, shareholders having their shares registered in the name of a nominee, must request the nominee to temporarily enter the shareholder into the share register by 9 June, 2020, to be entitled to attend the Annual General Meeting. The shareholder should inform the nominee to that effect well before that day.

2 Proposed Agenda

- 1 Opening and election of chairman of the meeting
- 2 Preparation and approval of voting list
- 3 Approval of the agenda
- 4 Election of a person to verify the minutes
- 5 Determination of whether the meeting has been duly convened
- 6 Presentation of the annual report and the auditor's report
- 7 Resolutions with respect to
 - 7.1 adoption of the income statement and the balance sheet
 - 7.2 appropriation of the results according to the approved balance sheet
 - 7.3 discharge from liability of the board members and the managing director
- 8 Determination of the remuneration to the board members and the auditor
- 9 Election of board members and auditor
- 10 Resolution to reduce the share capital
- 11 Resolution regarding the right for the board to issue new shares
- 12 Other business
- 13 Closing of the meeting

VECTOR NORDIC

Proposed resolutions:

Resolution regarding decision regarding the profit or loss of the company in accordance with the adopted balance sheet (item 7.2).

The Board proposes that the funds available for the Annual General Meeting, SEK 614 862, be carried forward

Resolution for chairman of the Annual General Meeting, remuneration to the Board members and the auditor, election of Board members and auditor (Items 1, 8 and 9).

The Board proposes that:

- Jonas Thyberg is elected chairman of the Annual General Meeting.
- remuneration to the Board members shall be SEK 189 200 to be shared among the Board members.
- remuneration to the auditor is to be paid according to approved invoice.
- Tomas G Olsson is re-elected as chairman of the Board
- the directors Erik Landén, Peter Stegarås and Jonas Thyberg are re-elected as members of the Board
- Heli Mäki Fränti and Didrik von Seth are elected as new members of the Board
- the auditor Leif Lüscher is re-elected until the end of the Annual General Meeting 2021.

The Board's proposal to reduce the share capital by 90% from SEK 10 per share to SEK 1 (item 10 on the agenda).

At the end of the financial year of 2019, the company reported free equity of SEK 614,862. At the same time, the share capital amounted to SEK 6,002,500. For the current financial year, because of the Corona epidemic and the accompanying economic crisis, the Board expects the company to show a negative result. In order to avoid the company having to prepare a pre-liquidation balance sheet during the current financial year, the Board proposes that the share capital be reduced to SEK 600 250 by setting each share's nominal amount to SEK 1.00 (now SEK 10.00). The reduction amount, SEK 5 402 250 is transferred to unrestricted equity.

Illustration

| Shareholders' equity | 01-01-2020 | Redistribution acc. to proposal | 12-31-2020 |
|--|------------|------------------------------------|------------|
| Share capital | 6 202 250 | -5 402 250 | 600 250 |
| Retained earnings | 614 862 | 5 402 250 | 6 017 112 |
| Result for the year | | ? | ? |
| Total equity before the result for the year | 6 617 362 | 0 | 6 617 362 |

Proposal of the Board regarding authorization to resolve upon new issue of shares (item 10)

The Board proposes that the Annual General Meeting authorizes the Board to, for the time until the next Annual General Meeting, resolve on the issuance of a maximum of 199 750 new shares, which corresponds to an increase of the share capital of a maximum of SEK 199 750 on the following conditions:

1. With deviation from the existing shareholders' pre-emption rights, the right to subscribe for shares shall vest in travel agencies, tour operators or trade associations within the travel

VECTOR NORDIC

sector in the Nordic and Baltic countries or individuals linked to such companies or organizations.

2. The subscription price shall be SEK 20.00. The basis for the price is the market value of the shares.

3 Documents

The annual report of the company and the auditors' report can be obtained from the company at least two weeks prior to the Annual General Meeting.

Stockholm, 28 May, 2020

The Board of Directors
VECTOR NORDIC AB (publ.)